

## **ORDINANCE**

**#2013-02**

### **AN ORDINANCE OF THE BOROUGH OF BEACHWOOD COUNTY OF OCEAN NEW JERSEY TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK**

**(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough Council of the Borough of Beachwood in the County of Ocean finds it advisable and necessary to increase its CY 2013 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Borough of Beachwood hereby determines that a 1.5 % increase in the budget for said year, amounting to \$ 112,013.93 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS** the Borough of Beachwood hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Borough Council of the Borough of Beachwood, in the County of Ocean, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2013 budget year, the final appropriations of the Borough of Beachwood shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 1.5%, amounting to \$ 112,013.93, and that the CY 2013 municipal budget for the Borough of Beachwood be approved and adopted in accordance with this ordinance; and,


**BE IT FURTHER ORDAINED**, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

### NOTICE

The Ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Beachwood, Ocean County, New Jersey held on the 17th day of April, 2013. It was further considered for final passage, after public hearing thereon, at a meeting of said Borough Council to be held at the Beachwood Municipal Complex, 1600 Pinewald Road, Beachwood, New Jersey on the 1st day of May, 2013 at 7:00 p.m. and during the week prior to and up to and including the date of said meeting, copies of the ordinance were made available at the Clerk's Office in Borough of Beachwood Municipal Building to the members of the general public who requested same.

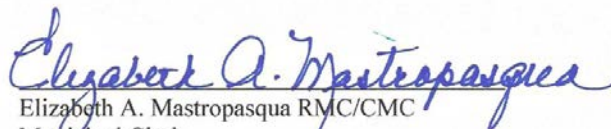


Elizabeth A. Mastropasqua RMC/CMC  
Municipal Clerk



**Ronald F. Roma Jr.**  
**Mayor**

Certified as adopted May 1, 2013



Elizabeth A. Mastropasqua RMC/CMC  
Municipal Clerk