

March 09, 2005

Beachwood Municipal Complex
1600 Pinewald Rd.

BUDGET INTRODUCTION

7:00 PM

Call to Order

SALUTE TO FLAG -

A MOMENT OF SILENCE IN MEMORY OF THE MEN & WOMEN IN MILITARY SERVICE WHO HAVE GIVEN THEIR LIVES FOR FREEDOM, AND OUR MEN AND WOMEN THROUGHOUT THE WORLD PROTECTING OUR FREEDOM, WE WISH THEM A SAFE AND SPEEDY RETURN HOME.

Call to Order

Opening Statement:

Ladies and Gentlemen, pursuant to the applicable portions of the New Jersey Open Public Meetings Act, adequate notice of this meeting has been given. The schedule for this Budget Meeting of the Borough of Beachwood is listed in the notice of meetings posted on the Bulletin Board located in the Municipal Complex and delivered to the Ocean County Observer and the Asbury Park Press March 3, 2005

Roll Call Members Present
Mayor Harold R. Morris

Councilmembers:	Beverly Clayton	Thomas Miserendino
	Gregory Feeney	Patricia A. Moran
		Ronald Roma

ABSENT: Gerald W. LaCrosse

BUDGET INTRODUCTION

Ordinance	First Reading Title Only
#2005-03	ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A.40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40a:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and Council of the Borough of Beachwood in the County of Ocean finds it advisable and necessary to increase its CY 2005 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens, and,

WHEREAS, the Mayor and Council hereby determines that a one percent increase in the budget for said year, amounting to \$44,812.13 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Mayor and Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Beachwood in the County of Ocean, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2005 budget year, the final appropriations of the Borough of Beachwood shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14 be increased by one percent amounting to \$44,812.13, and that the CY 2005 municipal budget for the Borough of Beachwood be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Motion: Feeney Second: Moran
Approved: Clayton – Feeney – Miserendino – Moran – Roma

RESOLUTION

#2005-78

WHEREAS, the State of New Jersey, Division of Local Government Services, requires an annual resolution by Municipalities that raise school taxes on a school year basis, and wish to defer a portion of that levy at the beginning and end of a calendar year, and

WHEREAS, a Municipality that raises school taxes on a school year basis may defer up to the lesser of (1) 50% of the school levy, or (2) the unpaid balance of the school tax on December 31st. less any unpaid requisitions on that date; and

WHEREAS, based upon the above procedure, the allowable amount of school tax that may be deferred on December 31, 2004 is \$2,798,245.51 which is an increase from the \$2,708,581.26 allowed to be deferred on December 31, 2003. Said increase being the result of an increase in the 2004-2005 levy over the 2003-2004 levy; and

NOW, THEREFORE, BE IT RESOLVED that as of December 31, 2004, the governing body desires to increase the deferred school tax by \$67,683.00 to \$2,090,697.00.

AND, BE IT FURTHER RESOLVED that a certified copy of this Resolution is to be forwarded to the Director of the Division of Local Government Services, William E. Antonides, Auditor, and John Adams, Chief Financial Officer.

Motion: Feeney Second: Moran
 Approved: Clayton – Feeney – Miserendino – Moran – Roma

#2005-79 RESOLVED by Mayor and Council that the following shall constitute the introduction of the budget for the year 2005.

2005 Municipal Budget of the Borough of Beachwood, County of Ocean for the fiscal year 2005.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2005	2004
1. Surplus	867,683.00	889,000.00
2. Total Miscellaneous Revenue	1,451,668.95	1,652,588.52
3. Receipts from Delinquent Taxes	275,000.00	280,000.00
14. a) Local Tax for Municipal Purpose	4,273,825.69	3,757,753.90
b) Addition to Local District School Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	4,273,825.69	3,757,753.90
Total General Revenues	6,868,177.64	6,579,342.42

Summary of Appropriations	2005 Budget	Final 2004 Budget
1. Operating Expenses: Salaries and Wages	2,717,663.00	2,696,837.00
Other Expenses	2,644,777.00	2,593,162.74
2. Deferred Charges and Other Appropriations	209,000.00	203,217.00
3. Capital Improvements	238,683.00	128,000.00
Debt Service (Include for School Purposes)	470,677.48	403,970.48
5. Reserve for Uncollected Taxes	587,377.16	554,155.20
Total General Appropriations	6,868,177.64	6,579,342.42
Total Number of Employees		

2005 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2005	2004
1. Surplus	353,000.00	323,000.00
2. Miscellaneous Revenues	982,000.00	963,000.00
3. Deficit (General Budget)	.00	.00
Total Revenues	1,335,000.00	1,286,000.00
Summary of Appropriations	2005 Budget	Final 2004 Budget
1. Operating Expenses: Salaries and Wages	410,000.00	370,000.00
Other Expenses	500,000.00	479,000.00
2. Capital Improvements	48,600.00	48,600.00
3. Debt Service	340,100.00	354,200.00
14. Deferred Charges and Other Expenditures	.00	.00
5. Surplus (General Budget)	36,300.00	34,200.00

Total Appropriations	1,335,000.00	1,286,000.00
Total Number of Employees		

Balance of Outstanding Debt			
		General	Utility
Interest		179,396.35	149,636.41
Principal		291,281.13	190,463.59
Outstanding Balance		5,633,397.88	3,477,616.74

Motion: Miserendino
 Approved: Clayton – Feeney – Miserendino – Moran – Roma
 Abstain:

Second: Moran
 Absent: LaCrosse

OPEN TO PUBLIC DISCUSSION

Motion: Feeney
 Approved: Clayton – Feeney – Miserendino – Moran – Roma

Second: Miserendino

NO QUESTIONS

CLOSE TO PUBLIC DISCUSSION

Motion: Roma
 Approved: Clayton – Feeney – Miserendino – Moran – Roma

Second: Clayton

ADJOURNMENT:

Motion: Miserendino
 Approved: Clayton – Feeney – Miserendino – Moran – Roma

Second: Roma

Submitted by : E.A. Mastropasqua

 Harold R. Morris
 Mayor

Attested to by: _____
 Elizabeth A. Mastropasqua RMC/CMC
 Municipal Clerk