

2014 Municipal Budget of the Borough of Beachwood, County of Ocean for the fiscal year 2014.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	1,384,125.00	1,305,000.00
2. Total Miscellaneous Revenue	1,268,927.97	1,354,637.55
3. Receipts from Delinquent Taxes	475,000.00	500,000.00
4. a) Local Tax for Municipal Purpose	6,766,585.03	6,815,409.23
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for support of Municipal Budget	6,766,585.03	6,815,409.23
Total General Revenues	9,894,638.00	9,975,046.78

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wages	3,295,000.00	3,359,800.00
Other Expenses	3,967,366.97	3,853,151.55
2. Deferred Charges and Other Appropriations	584,289.10	697,381.00
3. Capital Improvements	130,000.00	110,000.00
4. Debt Service (Include for School Purposes)	914,869.80	949,087.48
5. Reserve for Uncollected Taxes	1,003,112.13	1,005,826.75
Total General Appropriations	9,894,638.00	9,975,246.78

2014 Dedicated Water Utility Budget

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	648,283.00	970,706.00
2. Miscellaneous Revenues	1,617,600.00	1,592,600.00
3. Deficit (General Budget)	.00	.00
Total Revenues	2,265,883.00	2,563,306.00

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries and Wags	650,000.00	685,000.00
Other Expenses	790,550.00	997,500.00
2. Capital Improvements	27,900.00	127,900.00
3. Debt Service	667,024.00	614,500.00
4. Deferred Charges and Other Expenditures	130,409.00	138,406.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	2,265,883.00	2,563,306.00

Balance of Outstanding Debt

	General	Utility	
		Water	
Interest	290,861.46	241,095.00	
Principal	624,008.34	425,929.00	
Outstanding Balance	9,414,447.75	8,045,075.04	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Beachwood, County of Ocean on April 16, 2014.

A Hearing on the budget and tax resolution will be held at Municipal Complex, 1600 Pinewald Road, Beachwood, NJ on May 21, 2014 at 7:00pm at which time and place objections to the Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Susan A. Minock, Borough Clerk at Municipal Complex, 1600 Pinewald Road, Beachwood, NJ 08722, phone number 732-286-6000, during the hours of 9:00am to 4:00pm.