

| Summary of Revenues                                       | Anticipated  |              |
|---|--------------|--------------|
|   | 2010         | 2009         |
| 1. Surplus  | 1,100,000.00 | 1,181,562.00 |
| 2. Total Miscellaneous Revenue                            | 1,465,551.48 | 1,624,374.56 |
| 3. Receipts from Delinquent Taxes                         | 480,000.00   | 448,000.00   |
| 4. a) Local Tax for Municipal Purpose                     | 5,970,246.40 | 5,697,156.68 |
| b) Addition to Local District School Tax                  | .00          | .00          |
| Total Amount to be Raised for Support of Municipal Budget | 5,970,246.40 | 5,697,156.68 |
| Total General Revenues                                    | 9,015,797.88 | 8,951,093.24 |

| Summary of Appropriations                     | 2010 Budget  | Final 2009 Budget |
|---|--------------|-------------------|
| 1. Operating Expenses: Salaries and Wages     | 3,236,680.00 | 3,352,679.00      |
| Other Expenses                                | 3,276,380.13 | 3,148,330.95      |
| 2. Deferred Charges and Other Appropriations  | 680,673.00   | 646,464.75        |
| 3. Capital Improvements                       | 245,000.00   | 260,000.00        |
| 4. Debt Service (Include for School Purposes) | 732,102.48   | 732,102.48        |
| 5. Reserve for Uncollected Taxes              | 844,962.27   | 811,516.06        |
| Total General Appropriations                  | 9,015,797.88 | 8,951,093.24      |

| 2010 Dedicated Water Utility Budget        |              |                   |
|--|--------------|-------------------|
| Summary of Revenues                        | Anticipated  |                   |
|  | 2010         | 2009              |
| 1. Surplus                                 | 695,000.00   | 475,000.00        |
| 2. Miscellaneous Revenues                  | 1,213,245.00 | 1,274,789.00      |
| 3. Deficit (General Budget)                | .00          | .00               |
| Total Revenues                             | 1,908,245.00 | 1,749,789.00      |
| Summary of Appropriations                  | 2010 Budget  | Final 2009 Budget |
| 1. Operating Expenses: Salaries and Wages  | 600,000.00   | 502,000.00        |
| Other Expenses                             | 769,000.00   | 634,000.00        |
| 2. Capital Improvements                    | 124,900.00   | 124,525.00        |
| 3. Debt Service                            | 331,550.00   | 412,364.00        |
| 4. Deferred Charges and Other Expenditures | 82,795.00    | 76,900.00         |
| 5. Surplus (General Budget)                | .00          | .00               |
| Total Appropriations                       | 1,908,245.00 | 1,749,789.00      |

| Balance of Outstanding Debt |  |              |              |
|-----------------------------|--|--------------|--------------|
|                             |  | General      | Utility      |
|                             |  |              |              |
| Interest                    |  | 411,108.00   | 162,650.00   |
| Principal                   |  | 320,994.00   | 168,900.00   |
| Outstanding Balance         |  | 9,340,652.00 | 3,230,985.00 |

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Beachwood, County of Ocean on May 5, 2010.

A hearing on the budget and tax resolution will be held at Municipal Complex, on June 16, 2010 at 7:00pm at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Elizabeth A. Mastropasqua, Municipal Clerk at the Municipal Building, 1600 Pinewald Road, Beachwood, NJ 08722, (732) 286-6000 during the hours of 8:30am to 4:30pm.