

**2017 Municipal Budget  
of the Borough of Beachwood, County of  
Ocean for the fiscal year 2017.**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	1,800,000.00	2,034,000.00
2. Total Miscellaneous Revenue	1,335,973.00	1,420,710.35
3. Receipts from Delinquent Taxes	445,000.00	445,000.00
4. a) Local Tax for Municipal Purpose	7,048,074.63	6,952,312.41
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	7,048,074.63	6,952,312.41
Total General Revenues	10,629,047.63	10,852,022.76

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries and Wages	3,799,000.00	3,675,500.00
Other Expenses	3,901,962.00	4,040,774.35
2. Deferred Charges and Other Appropriations	864,250.00	1,038,250.00
3. Capital Improvements	50,000.00	100,000.00
4. Debt Service (Include for School Purposes)	1,059,527.09	995,163.73
5. Reserve for Uncollected Taxes	954,308.54	1,002,334.68
Total General Appropriations	10,629,047.63	10,852,022.76

2017 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	375,000.00	573,950.00
2. Miscellaneous Revenues	1,642,600.00	1,572,600.00
3. Deficit (General Budget)	.00	.00
Total Revenues	2,017,600.00	2,146,550.00
Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries and Wages	635,000.00	650,000.00
Other Expenses	727,100.00	790,550.00
2. Capital Improvements	5,400.00	27,900.00
3. Debt Service	549,000.00	579,000.00
4. Deferred Charges and Other Expenditures	101,100.00	99,100.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	2,017,600.00	2,146,550.00

Balance of Outstanding Debt		
	Utility	

	General	Water
Interest	272,700.00	171,000.00
Principal	786,827.09	378,000.00
Outstanding Balance	13,021,247.27	7,921,620.81

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Beachwood, County of Ocean on May 17, 2017.

A hearing on the budget and tax resolution will be held at Town Hall, on June 21, 2017 at 7:00pm at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Susan Minock, Municipal Clerk at the Municipal Building, 1600 Pinewald Road, Beachwood, NJ 08722, 732-286-6000 during the hours of 8:30 A.M. to 4:30 P.M.  
Submitted by Susan A. Minock, RMC, Municipal Clerk