

**2019 Municipal Budget  
of the Borough of Beachwood, County of  
Ocean for the fiscal year 2019.**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	1,800,000.00	1,800,000.00
2. Total Miscellaneous Revenue	1,463,036.24	1,419,958.30
3. Receipts from Delinquent Taxes	400,000.00	380,000.00
4. a) Local Tax for Municipal Purpose	7,265,222.33	7,259,753.94
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	7,265,222.33	7,259,753.94
Total General Revenues	10,928,258.57	10,859,712.24

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	3,854,000.00	3,881,800.00
Other Expenses	3,796,065.59	3,933,902.60
2. Deferred Charges and Other Appropriations	1,035,250.00	903,250.00
3. Capital Improvements	50,000.00	50,000.00
4. Debt Service (Include for School Purposes)	1,295,596.23	1,193,664.98
5. Reserve for Uncollected Taxes	897,346.75	897,094.66
Total General Appropriations	10,928,258.57	10,859,712.24

2019 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	290,525.93	380,466.55
2. Miscellaneous Revenues	1,898,824.07	1,788,633.45
3. Deficit (General Budget)	.00	.00
Total Revenues	2,189,350.00	2,169,100.00
Summary of Appropriations		
	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	650,000.00	650,000.00
Other Expenses	727,100.00	727,100.00
2. Capital Improvements	27,900.00	27,900.00
3. Debt Service	674,250.00	662,000.00
4. Deferred Charges and Other Expenditures	110,100.00	102,100.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	2,189,350.00	2,169,100.00

Balance of Outstanding Debt		
	Utility	

	General	Water
<b>Interest</b>	<b>434,582.50</b>	<b>270,000.00</b>
<b>Principal</b>	<b>861,013.73</b>	<b>404,250.00</b>
<b>Outstanding Balance</b>	<b>13,634,178.81</b>	<b>7,474,573.63</b>

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Beachwood, County of Ocean on May 15, 2019.

A hearing on the budget and tax resolution will be held at Town Hall, on June 19, 2019 at 7:00 pm at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Susan Minock, Municipal Clerk at the Municipal Building, 1600 Pinewald Road, Beachwood, NJ 08722, phone number 732-286-6000 during the hours of 8:30 A.M. to 4:30 P.M.